

General information about company	
Scrip code	543711
NSE Symbol	SULA
MSEI Symbol	NOTLISTED
ISIN	INE142Q01026
Name of the entity	SULA VINEYARDS LIMITED
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter Type	Quarterly
Date of Quarter Ending	31-12-2024
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No Please note that during the quarter ended December 31, 2024, the Company has not acquired any shares or voting rights in unlisted companies.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	No The Company has, from time to time, made disclosures in terms of regulation 30 w.r.t. ongoing tax litigations or disputes. Apart from the aforesaid disclosures, there are no other ongoing tax litigations or disputes to be disclosed.
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	COMS019040
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Alok Sureshchandra Vajpeyi	ABTPV2684H	00019098	Non-Executive - Independent Director	Chairperson		24-08-1960
2	Mr	Rajeev Samant	AQBPS3460R	00020675	Executive Director	Not Applicable		21-01-1967
3	Mr	Chetan Desai	AACPD5693G	03595319	Non-Executive - Independent Director	Not Applicable		14-01-1951
4	Ms	Sangeeta Tanwani	ACFPP8033R	03321646	Non-Executive - Independent Director	Not Applicable		24-01-1966
5	Mr	Anant S Iyer	AABPI3299N	00610131	Non-Executive - Independent Director	Not Applicable		20-01-1960
6	Mr	Nicholas Peter Y Cator	CEIPC9988M	07068629	Non-Executive - Non Independent Director	Not Applicable		27-07-1977
7	Mr	Deepak Shahdarpuri	BMRPS2479H	00444270	Non-Executive - Non Independent Director	Not Applicable		05-07-1969

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		15-12-2021	15-12-2024		36.16	1	1	2	1			
2	NA		26-02-2003				1	0	0	0			
3	Yes	15-12-2024	15-12-2021	15-12-2024		36.16	3	3	8	5			
4	NA		15-12-2021	15-12-2024		36.16	3	2	3	0			
5	NA		12-11-2024	12-11-2024		1.19	1	1	2	0			
6	NA		09-11-2023				1	0	1	0			
7	NA		04-04-2024				1	0	1	0			

Text Block	
Textual Information(1)	Mr. Alok Vajpeyi, Independent Director, was appointed as the Chairman of the Board of Directors w.e.f. December 15, 2024, as a part of succession plan.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03595319	Chetan Desai	Non-Executive - Independent Director	Chairperson	23-02-2022		
2	00019098	Alok Sureshchandra Vajpeyi	Non-Executive - Independent Director	Member	23-02-2022		
3	03321646	Sangeeta Tanwani	Non-Executive - Independent Director	Member	04-04-2024		
4	00610131	Anant S Iyer	Non-Executive - Independent Director	Member	12-11-2024		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03595319	Chetan Desai	Non-Executive - Independent Director	Chairperson	19-04-2023		Textual Information(1)
2	00019098	Alok Sureshchandra Vajpeyi	Non-Executive - Independent Director	Member	23-02-2022		
3	03321646	Sangeeta Tanwani	Non-Executive - Independent Director	Member	23-02-2022		
4	00610131	Anant S Iyer	Non-Executive - Independent Director	Member	12-11-2024		
5	00444270	Deepak Shahdarpuri	Non-Executive - Non Independent Director	Member	04-04-2024		
6	07068629	Nicholas Peter Y Cator	Non-Executive - Non Independent Director	Member	12-11-2024		

Sr Text Block	
Textual Information(1)	Mr. Chetan Desai who was earlier member of NRC was appointed as Chairperson of NRC with effect from 15th December 2024 upon Mr. Alok Vajpeyi becoming Chairperson of the Board.

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00019098	Alok Sureshchandra Vajpeyi	Non-Executive - Independent Director	Chairperson	23-02-2022		
2	00610131	Anant S Iyer	Non-Executive - Independent Director	Member	12-11-2024		
3	07068629	Nicholas Peter Y Cator	Non-Executive - Non Independent Director	Member	13-02-2024		
4	00444270	Deepak Shahdadpuri	Non-Executive - Non Independent Director	Member	04-04-2024		
5	03321646	Sangeeta Tanwani	Non-Executive - Independent Director	Member	12-11-2024	23-12-2024	

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03321646	Sangeeta Tanwani	Non-Executive - Independent Director	Chairperson	23-02-2022		
2	03595319	Chetan Desai	Non-Executive - Independent Director	Member	12-11-2024		
3	00019098	Alok Sureshchandra Vajpeyi	Non-Executive - Independent Director	Member	12-11-2024		
4	00610131	Anant S Iyer	Non-Executive - Independent Director	Member	12-11-2024		
5	00444270	Deepak Shahdarpuri	Non-Executive - Non Independent Director	Member	04-04-2024		
6	07068629	Nicholas Peter Y Cator	Non-Executive - Non Independent Director	Member	13-02-2024		
7	00000000	Abhishek Kapoor	Chief Financial Officer	Member	12-11-2024		Textual Information(1)
8	00000000	Karan Vasani	Chief Operating Officer	Member	01-10-2023	12-11-2024	

Sr Text Block	
Textual Information(1)	Upon resignation of Mr. Karan Vasani, COO of the Company, Mr. Abhishek Kapoor, CFO of the Company was elected as the member of Risk Management Committee.

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00020675	Rajeev Samant	Executive Director	Chairperson	23-02-2022		
2	03595319	Chetan Desai	Non-Executive - Independent Director	Member	23-02-2022		
3	00019098	Alok Sureshchandra Vajpeyi	Non-Executive - Independent Director	Member	12-11-2024		
4	03321646	Sangeeta Tanwani	Non-Executive - Independent Director	Member	12-11-2024		
5	00610131	Anant S Iyer	Non-Executive - Independent Director	Member	12-11-2024		
6	07068629	Nicholas Peter Y Cator	Non-Executive - Non Independent Director	Member	04-04-2024		
7	00444270	Deepak Shahdadpuri	Non-Executive - Non Independent Director	Member	12-11-2024		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory							Textual Information(1)	No. of Independent Directors attending the meeting*
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	
1	07-08-2024				Yes	6	6	3
2		12-11-2024	96		Yes	6	6	3

Text Block	
Textual Information(1)	Mr. Anant Iyer was appointed as Non-Executive Independent Director from close of business hours of 12.11.2024, hence attended the board meeting as an invitee.

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	07-08-2024				Yes	3	3	3	0
2	Audit Committee	12-11-2024	96			Yes	3	3	3	2
3	Nomination and remuneration committee	12-11-2024				Yes	4	4	3	2
4	Risk Management Committee	07-08-2024				Yes	3	2	0	1

Annexure 1		
V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Shalaka Koparkar
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Shalaka Koparkar
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	10-02-2025

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	1
No. of investor complaints disposed off during the Quarter	1
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:					
Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Department of Registration and stamps (Government of Karnataka)	Deficient stamp duty amount on deeds/agreements	18-12-2024	1. Stamp duty shortfall of Rs.2,382/- in Smt. Laxamma Leave and License Agreement. 2. Stamp duty shortfall of Rs.1,760/- in Boddavaram Subbasetty Ramshankar Leave and License Agreement. 3. Stamp duty shortfall of Rs.2,454/- in Boddavaram Subbasetty Ramshankar Leave and License Agreement. 4. Stamp duty shortfall of Rs.400/- in Healthcare Service Agreement between Sula Vineyards limited and Dr. Keerthi Prasad. 5. Stamp Duty shortfall of Rs.195/- in Hoarding agreement between Sula Vineyards Limited and Reality Outdoors.	Paid deficient stamp duty amount of Rs.7,191/-

