



**Date: 28<sup>th</sup> March 2025**

To,

**National Stock Exchange of India Limited**  
("NSE"),  
The Listing Department  
"Exchange Plaza", 5<sup>th</sup> Floor  
Plot No. C/1, G Block, Bandra-Kurla Complex  
Bandra (East), Mumbai – 400 051.  
**NSE Symbol: SULA**  
**ISIN: INE142Q01026**

To,

**BSE Limited ("BSE"),**  
Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

**BSE Scrip Code: 543711**  
**ISIN: INE142Q01026**

Dear Sir/Madam,

**Sub: Dissemination of cautionary mail dated 28<sup>th</sup> March 2025 received from NSE and BSE**

This is with reference to the cautionary mail dated 28<sup>th</sup> March 2025 received from NSE and BSE (Copies attached) regarding the submission of audio recordings of investor meetings beyond the timeline specified under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'). The delay was unintentional due to technical issues in generating the link for the audio recording of the investor meeting.

We acknowledge the importance of timely disclosures as per SEBI Listing Regulations and assure you that the company has taken corrective measures to prevent such delays in the future. The Company is committed to maintaining the highest standards of corporate governance and strictly adheres to the SEBI Listing Regulations.

We request you to take the above information on records.

**Thanking you,**  
**For Sula Vineyards Limited**

**Shalaka Koparkar**  
**Company Secretary and Compliance Officer**  
**Membership No.: A25314**



**Sula Vineyards Limited**

(formerly known as Sula Vineyards Private Limited)

**Regd. Office:** 901, Solaris One, N.S. Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India.

Tel: 022-6128 0606/607 Email: info@sulawines.com CIN: L15549MH2003PLC139352

**Winery:** Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422 222, Maharashtra, India Tel: +91 253 3027777/701

www.sulavineyards.com



Sula Company Secretarial &lt;cs@sulawines.com&gt;

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## Cautionary Letter

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Query lodr <query.lodr@bseindia.com>  
To: "cs@sulawines.com" <cs@sulawines.com>

28 March 2025 at 17:32

LIST/COMP/JP/1813/2024-25  
Date: March 28, 2025

To,  
Company Secretary/ Compliance Officer

**Sula Vineyards Limited (543711)**

**Sub: Cautionary letter**

Dear Sir/Madam,

This is in reference to the announcement submitted by the Company on August 09, 2024 regarding the intimation of Audio recording of Investors/ Analysts' Meet/call held on August 08, 2024.

As per Regulation 30 read with sub-para 15(b) of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), the listed entities are required to disclose -

"Audio or video recordings and transcripts of post earnings/quarterly calls, by whatever name called, conducted physically or through digital means, simultaneously with submission to the recognized stock exchange(s), in the following manner:

(i) the presentation and the audio/video recordings shall be promptly made available on the website and in any case, before the next trading day or within twenty-four hours from the conclusion of such calls, whichever is earlier;"

In the above case, the Exchange has observed that the aforesaid intimation was not submitted within the prescribed timelines as per sub-para 15(b) of Para A of Part A of Schedule III of SEBI LODR.

The aforesaid non-compliance on your part is viewed seriously. You are hereby advised to be cautious in future, exercise due diligence and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the applicable provisions of SEBI LODR and related SEBI circulars. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of this Cautionary Letter on the Stock Exchanges where they are listed.

Additionally, the Company is advised to place before their Board of Directors this Cautionary Letter and the corrective measures taken by the Company to avoid recurrence of such lapses in future.

Yours faithfully,

Listing Compliance Monitoring Team

BSE Limited

P J Towers, [Dalal Street](#),

[Mumbai - 400001, India](#)

[www.bseindia.com](http://www.bseindia.com)

Tel: 022 2272 8561/8475



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Sula Company Secretarial &lt;cs@sulawines.com&gt;

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**SULA - Cautionary Email**

1 message

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**neaps@nse.co.in** <neaps@nse.co.in>  
To: cs@sulawines.com

28 March 2025 at 18:00

Dear Sir/Madam,

This is in reference to the announcement submitted by the Company on August 09, 2024 regarding the intimation of audio recording of Investors/ Analysts Meet/call held on August 08, 2024.

As per Regulation 30 read with sub-para 15(b) of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ( SEBI LODR ), the listed entities are required to disclose "Audio or video recordings and transcripts of post earnings/quarterly calls, by whatever name called, conducted physically or through digital means, simultaneously with submission to the recognized stock exchange(s), in the following manner:

(i) the presentation and the audio/video recordings shall be promptly made available on the website and in any case, before the next trading day or within twenty-four hours from the conclusion of such calls, whichever is earlier;"

In the above case, the Exchange has observed that the aforesaid intimation was not submitted within the prescribed timelines as per sub-para 15(b) of Para A of Part A of Schedule III of SEBI LODR.

The aforesaid non-compliance on your part is viewed seriously. You are hereby advised to be cautious in future, exercise due diligence and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the applicable provisions of SEBI LODR and related SEBI circulars. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of this Cautionary email on the Stock Exchanges where they are listed.

Additionally, the Company is advised to place before their Board of Directors this Cautionary email and the corrective measures taken by the Company to avoid recurrence of such lapses in future.

This is system generated email, you may reach out to the Announcements Team in case of any assistance at [takeover@nse.co.in](mailto:takeover@nse.co.in).