



EXCERPTS OF THE MINUTES OF EXTRA ORDINARY GENERAL MEETING OF M/S. SULA VINEYARDS PRIVATE LIMITED HELD ON 7TH JUNE, 2018 AT THE REGISTERED OFFICE OF THE COMPANY

Supplementary contract of employment

“RESOLVED THAT consent of Shareholders be and is hereby given to revise and fix the remuneration of Mr. Rajeev S. Samant, Managing Director of the Company for the next 5 (five) years from FY19 to FY23 as recommended by the Remuneration Committee with all other perquisites and benefits as mentioned in the Contract of Employment remaining the same.

RESOLVED FURTHER THAT Mr. Deepak Shahdadpuri, Director and Ms. Shivani Chopra, Company Secretary be and is hereby severally authorized to do all such acts, deeds, matters and things and to execute such documents or writing as may be necessary, proper or expedient for the purpose of giving effect to this resolution and for matters connected therewith or incidental thereto.”

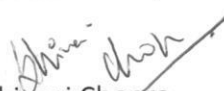
EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Pursuant to the recommendation of Remuneration Committee, the Company would like to revise the remuneration of Mr. Rajeev S. Samant, Managing Director of the Company for a period of 5 (five) years from FY19 to FY23.

Hence, the proposed special resolution is recommended for approval by the members.

None of the Directors of the Company is, in any way, concerned or interested in said resolution except Mr. Rajeev S. Samant.

For Sula Vineyards Private Limited


Shivani Chopra
Company Secretary
Membership No. A19494



Date: 17th July, 2018

//CERTIFIED TRUE COPY//



Sula Vineyards Private Limited

Regd. Office: 901, Hubtown Solaris, N.S. Phadke Marg, Andheri (E), Mumbai - 400069, Maharashtra, India
Tel: 022-6128 0606/607 Fax: 022-2684 6064 Email: info@sulawines.com CIN: U15549MH2003PTC139352
Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422 222, Maharashtra, India Tel: +91 253 3027777/701
www.sulavineyards.com



EXCERPTS OF THE MEETING OF THE BOARD OF DIRECTORS OF M/S. SULA VINEYARDS PRIVATE LIMITED HELD ON WEDNESDAY THE 23rd MAY, 2018 AT THE REGISTERED OFFICE OF THE COMPANY.

Re-appointment of Managing Director

“RESOLVED THAT pursuant to section 196(2) consent of Board be and is hereby given to re-appoint Mr. Rajeev S. Samant as Managing Director of the Company for a period of 5 (five) years with effect from 1st April, 2018 to 31st March, 2023.

RESOLVED FURTHER THAT Mr. Rajeev S. Samant, Managing Director and/or Ms. Shivani Chopra, Company Secretary of the Company be and are / is hereby authorized to do all such acts, deeds, matters and things, make all filings under Companies Act 2013 and to execute such documents or writing as may be necessary, proper or expedient for the purpose of giving effect to this resolution and for matters connected therewith or incidental thereto.”

For SULA VINEYARDS PRIVATE LIMITED


Shivani Chopra
Company Secretary



29th May, 2018

//CERTIFIED TRUE COPY//



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