



Date: February 9, 2023

To,  
**BSE Limited ("BSE")**  
**Corporate Relationship**  
**Department,**  
2 nd Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

To,  
Listing Department  
**National Stock Exchange of India**  
**Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

BSE Scrip Code: 543711  
ISIN: INE142Q01026

NSE Symbol: SULA  
ISIN: INE142Q01026

Dear Sir/Madam,

**Sub: Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that based on the recommendations of the Nomination and Remuneration Committee and subject to approval of the shareholders, Central Government, and any other applicable regulatory approvals, the board of directors, at its meeting held today i.e. Thursday, February 9, 2023, has considered and approved the re-appointment of Mr. Rajeev Samant (DIN: 00020675) as the Managing Director and CEO of the Company, for a period of 3 (three) years with effect from April 1, 2023 to March 31 2026.

Mr. Rajeev Samant is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

The details as required under Regulation 30 of the Listing Regulations, 2015 and the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, as amended from time to time are given in "Annexure A" to this letter:

You are requested to kindly take the same on your records.

Thanking you,

**For Sula Vineyards Limited**

*R. Sathe*

Ruchi Sathe  
Company Secretary and Compliance Officer  
Membership No.: A33566



**Sula Vineyards Limited**

(formerly known as Sula Vineyards Private Limited)

**Regd. Office:** 901, Hubtown Solaris, N.S. Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India.

Tel: 022-6128 0606/607 Fax: 022-2684 6064 Email: info@sulawines.com CIN: L 15549MH2003PLC139352

**Winery:** Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422 222, Maharashtra, India Tel: +91 253 3027777/701

www.sulavineyards.com



**Annexure A**

Name	Mr. Rajeev Samant
DIN	00020675
Category	Managing Director and Chief Executive Officer
DOB	21/01/1967
Qualification	Bachelor's degree in economics and a master's degree in science (industrial engineering) from Stanford University, United States of America.
Experience	20 years
Brief profile	At present, Mr Rajeev Samant is Managing Director and Chief Executive Officer of the Company Sula Vineyards is a leading winery established in 1999. It is In'ia's most-awarded wine brand, offering the finest wines  He holds a bachelor's degree in economics and a master's degree in science (industrial engineering) from Stanford University, United States of America. He is the founder of our Company. He has previously worked with Oracle Corporation.
Date of first appointment on the Board	26/02/2003
Shareholding in the Company	Total Holding: 2,19,21,416 equity shares
Nature of expertise	Wine business
Directorships	1. Summerlab Private Limited 2. Ravenna Fashion Private Limited
Membership/ chairmanship of committees	Sula Vineyards Limited 1. Stakeholder Relationship Committee 2. Risk Management Committee 3. Corporate Social Responsibility Committee – Chairperson
Relationship between Directors and other KMPs inter-se	None
Number of meetings of the Board attended during the year	6
Terms and conditions of re-appointment	Managing Director, for a tenure of 3 (three) years from April 01, 2023, to March 31, 2026.
Remuneration Last drawn	Base salary: INR 1,90,00,000/- Variable compensation: 2.5% of the Company's profit after tax based on consolidated results of the Company payable on half yearly basis on actuals Reimbursement at actuals subject to an aggregate cap of INR 1,20,00,000. Perquisites as per Company policy

