

Date: 28th December 2024

National Stock Exchange of India Limited
The Listing Department
“Exchange Plaza”, 5th Floor
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051.
NSE Symbol: SULA
ISIN: INE142Q01026

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 543711
ISIN: INE142Q01026

Dear Sir / Madam,

Sub: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to the disclosure made by the Company on 25th July 2024 in response to the show cause notice, we wish to inform that the Company has received an Order dated 23rd December 2024 issued under Section 74 (9) of the Central Goods & Services Tax Act, 2017 & Maharashtra Goods and Service Tax Act, 2017 on 28th December, 2024.

The Company does not agree with this levy and would be filing an appeal against this order and expects a favorable outcome at the higher forum.

The details as required under Regulation 30 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as below:

Sr. No.	Particulars	Remarks
1.	Name of the authority	Mr. Subodh Singh Additional commissioner Office of the commissioner of CGST and Central Excise, Nashik
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order in original dated 23 rd December 2024 issued under Section 74(9) of CGST Act, 2017 confirming the demand of GST.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Date of receipt of order in original - 28 th December 2024
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	Summary of violations alleged to be committed: 1. Imposition of additional tax liability @13% with allegation that rate of GST on restaurant services should be 18% instead of tax paid @ 5%

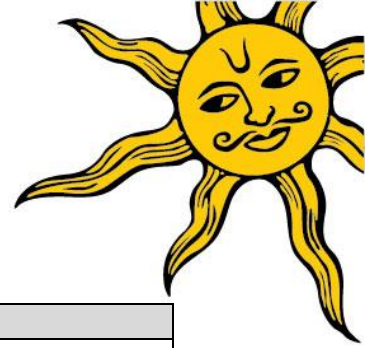


Sula Vineyards Limited

(formerly known as Sula Vineyards Private Limited)

Regd. Office: 901, Solaris One, N.S. Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India.
Tel: 022-6128 0606/607 Email: info@sulawines.com CIN: L15549MH2003PLC139352

Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422 222, Maharashtra, India Tel: +91 253 3027777/701
www.sulavineyards.com



Sr. No.	Particulars	Remarks
		2. Imposition of additional GST liability on corporate guarantee
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs. 4,01,79,882 (excluding interest and penalty) However, the Company does not agree with this levy and would be filing an appeal against this order and expects a favorable outcome at the higher forum.

You are requested to take the above information on your record.

Thanking you,

For **Sula Vineyards Limited**

Shalaka Koparkar
Company Secretary and Compliance officer
Membership No. A25314



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