

Familiarisation Programme for Independent Directors

Disclosure under Regulation 25 and 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Background:

The Listing Regulations require listed companies to conduct familiarization programme for the Independent Directors so as to familiarize them with the company, nature of the industry in which the company operates, business model of the company, roles, rights and responsibilities of the independent directors and any other relevant information. The Company facilitates the members of the Board to familiarize themselves with the industry and its operations.

Practices followed by the Company on a continuous basis

Independent directors play a pivotal role in upholding corporate governance norms and ensuring fairness in decision making. Being experts in various fields, they also bring independent judgement on matters of strategy, risk management, controls and business performance.

At the time of appointing a new Independent Director, a formal letter of appointment is given to the Director, inter alia, explaining the role, duties and responsibilities of the Director. The Director is also explained in detail the compliances required from him / her under the Act, SEBI Regulations and other relevant regulations.

By way of an introduction to the Company, presentations are also made to the newly appointed Non-Executive Directors (including Independent Directors) on relevant information like overview of the Company's businesses, market and business environment, growth and performance, organisational set up of the Company, governance and internal control processes.

Ongoing familiarisation aims to provide insights into the Company and the business environment to enable all the Independent Directors to be updated of newer challenges, risks and opportunities relevant in the Company's context and to lend perspective to the strategic direction of the Company.

Quarterly presentations on operations made to the Board includes information on business performance, operations, market share, financial parameters, working capital management, fund flows, information and performance of the subsidiary company, major litigations, etc.

Details of Familiarisation Programmes held in FY 2023-24 are as below

No. of Programmes held	4
No. of hours spent	3 hrs 45 mins
Areas covered	Business, Strategy, Operations, Budget

The details of familiarization programmes imparted to Independent Directors as required under Regulation 46(2) of the SEBI Listing Regulations is given hereunder:

	No. of Programmes attended	No. of hours spent
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Sula Vineyards Limited

(formerly known as Sula Vineyards Private Limited)

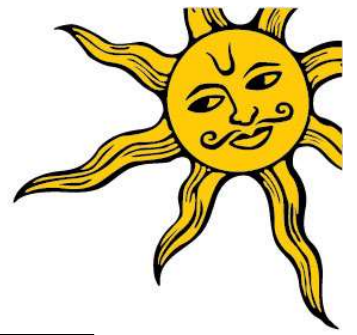
Regd. Office: 901, Solaris One, N.S. Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India.

Tel: 022-6128 0606/607 Email: info@sulavines.com CIN: L15549MH2003PLC139352

Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422 222, Maharashtra, India Tel: +91 253 3027777/701

www.sulavineyards.com





Name of Independent Director	FY 2023-24	Cumulative till FY 2023-24	FY 2023-24	Cumulative till till FY 2023-24
Mr. Chetan Desai	4	7	3 hours 45 minutes	6 hours 45 minutes
Mr. Alok Vajpeyi	4	7	3 hours 45 minutes	6 hours 45 minutes
Mrs. Sangeeta Pendurkar	4	7	3 hours 45 minutes	6 hours 45 minutes
Mr. Riyaz Amlani	4	4	3 hours 45 minutes	3 hours 45 minutes

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